



EURO-MED ECONOMIC & BANKING SUMMIT 2023

*“For a Sustainable
Euro-Mediterranean
Economic Relationship*



ARAB BANKER OF THE YEAR 2023

UAB – ICC CONFERENCE:

“THE USE OF ARBITRATION AND ADRS TO PROVIDE EFFICIENT AND INNOVATIVE ACCESS TO JUSTICE IN THE INTERNATIONAL BANKING AND TRADE SECTORS”



24-26 MAY 2023
PENINSULA HOTEL
PARIS-FRANCE



EURO-MED ECONOMIC AND BANKING SUMMIT 2023 "FOR A SUSTAINABLE EURO-MEDITERRANEAN ECONOMIC RELATIONSHIP"

24- 25 MAY 2023 | PARIS - FRANCE

UAB CHAIRMAN WELCOME LETTER



Ladies and Gentlemen,

The highly anticipated Euro-Med Economic & Banking Summit 2023 is of utmost importance as it takes place during a time when the world is facing numerous challenges, including geopolitical tensions, financial instabilities, social disruptions, and the real risk of food insecurity and mounting repercussions of climate change.

The Euro-Med Economic & Banking Summit 2023 will bring together distinguished dignitaries, including Ministers, Governors of Central Banks, leading bankers, decision-makers, and representatives from the public and private sectors. This summit promises to be a unique opportunity for all participants to engage in insightful discussions, share knowledge and best practices, and foster meaningful collaborations.

The Union of Arab Banks (UAB) has always been at the forefront of promoting banking and economic development in the Arab world, and the Euro-Med Economic & Banking Summit 2023 is a testament to their commitment to fostering dialogue, cooperation, and innovation. The summit will feature engaging panel discussions, informative presentations, and interactive networking sessions, providing a dynamic platform for participants to exchange ideas, explore business opportunities, and build meaningful relationships.

In addition to the enriching sessions, the summit also offers ample opportunities for networking and socializing. You will have the chance to connect with fellow leaders from various industries, engage in meaningful conversations, and establish valuable partnerships. The summit promises to provide a stimulating environment that fosters collaboration and creates lasting memories.

I extend to you a warm welcome to the Euro-Med Economic & Banking Summit 2023.

Let us come together to discuss issues of concern, identify solutions, and strengthen cooperation to address the challenges facing our regions and beyond.

Mr. Mohamed El-Etreby

Chairman, Union of Arab Banks

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PARIS EUROPLACE CHAIRMAN WELCOME LETTER



Ladies and Gentlemen,

I'm thrilled to welcome the International Arab Banking Summit in the Paris financial centre this year. This privilege for me just reflects the business opportunities Arab banks may find and develop in Paris via our incomparable hub for financial services in Europe.

Over the last years, Paris has actually extended its leading role in banking and finance, according to many metrics. This advantage continues to benefit to all international financial players active in the continent thanks to the European Union passport. Indeed, Paris is the sole financial centre which can offer such a wide range of financial activities in the European Union. Its economic size, the simultaneous presence of large corporates and investors, a deep pool of highly-qualified talents, efficient and business-friendly regulators, a central geographical position enabling quick connections with London by high-speed trains and Arab countries via international airports, as well as a vibrant cultural life for families are incomparable assets, which are regularly underscored by all the international banks which have decided to relocate or expand their staff in France.

Not only has Paris been since many years the first global financial centre in the European Union according to international rankings, but it also has overcome London in terms of equity market capitalization and the number of IPOs, among other variables. Consequently, I strongly hope that Arab banks may be in a position to bear the fruits of such strengths by increasing their business activity in France. Essentially, in addition to benefiting from the regulatory hub represented by the double presence of the EBA (European Banking Authority) and the ESMA (European Securities and Markets Authority), the Paris marketplace has also signed since many years a large number of Memoranda of understanding and other agreements to partner and collaborate with many Arab jurisdictions: in particular, the French financial center enjoys at a global level from a leadership role in green finance, digitalization and infrastructure, which are key areas of expertise in which Arab banks could gain by networking with their peers to remain at the technological frontier.

Long story short: Arab financial institutions are our welcomed guests in Paris to capitalize from our unique, universal and growth-oriented international financial centre, paving the way for their further expansion in Europe and beyond.

Looking forward to meeting you in Paris.
Sincerely,

Augustin de Romanet
Chairman & CEO, ADP Group, Paris Europlace "Chairman"





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UAB SECRETARY GENERAL WELCOME LETTER

Ladies and Gentlemen,

I am delighted to extend a warm welcome to all participants of the Euro-Med Economic & Banking Summit - Paris 2023, organized by the Union of Arab Banks in collaboration with esteemed partners including the French Banking Federation, Union Bancaire Francophone, European Banking Federation, International Chamber of Commerce, French-Arab Chamber of Commerce, and the Union for the Mediterranean.

We recognize that this event is of regional and international importance, taking place amid unprecedented geopolitical tensions, high inflation, mounting public debts, climate change, rise in energy prices, and increasing risks of food insecurity, water stress and global recessions. Furthermore, we are also witnessing a historic boom in artificial intelligence (AI) and its unknown implications on the financial system and humanity as a whole.

That been said, the Union of Arab Banks (UAB) aims to facilitate constructive dialogue among participants to address economic and banking challenges, particularly those affecting the Euro-Mediterranean region. It aims to enhance cooperation between Arab and international economies, mainly with the European Union, through open and inclusive discussions, to find innovative solutions and foster stronger partnerships.

The event we will host the prestigious "Arab Banker of the Year 2023" Award, celebrating and recognizing the exceptional achievements and contributions of H.E. Mr. Abdullah Bin Sulaiman Al Rajhi, Chairman of Al Rajhi Bank, KSA.

I am particularly looking forward to announce as well that, for the first time, the Union of Arab Banks will be collaborating with the International Chamber of Commerce (ICC) on the subject of Arbitration and its importance in providing efficient and innovative access to justice in the international banking and trade sectors. The UAB-ICC Conference promises to be a unique opportunity to explore the significance of arbitration in the ever-evolving landscape of global finance and trade.

I am confident that the Euro-Med Economic & Banking Summit -Paris 2023 will trigger a constructive dialogue among high-level participants, which we can build upon for a brighter Euro-Med economic and financial future. I eagerly anticipate the insights, perspectives, and recommendations that will arise from our discussions, and I am certain that the outcomes of this summit will contribute to shaping the future of our region.

Finally, I am profoundly grateful to extend my deepest thanks and appreciation to the Union of Arab Bank's annual sponsors. Your belief in our mission has inspired us to persevere and strive for excellence, and your unwavering support and generous contributions have enabled us to make a significant impact on the Arab and international banking community.

Once again, I extend my warmest welcome to all of you, and I look forward to your active participation in this significant event.

Dr. Wissam Fattouh

Secretary General, Union of Arab Banks



ARAB
BANKER
OF THE YEAR

H.E. Mr. Abdullah Bin
Sulaiman Al Rajhi



20
23

الشخصية
المصرفية
لعام



CHAIRMAN
AL RAJHI
BANK / KSA



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BACKGROUND

The globe is facing an unprecedented combination of geopolitical tensions, market segmentation, high inflation (in particular energy and food prices), intensifying climate risks, food insecurity, anticipated recession, and mounting public debts. These developments pose considerable risks with long-term repercussions for developing as well as developed economies, and will shape the future of the socio-economic landscape and relationships in the near future.

The Euro-Mediterranean region is in fact at the epicentre of those global challenges, mainly regarding energy and food security risks, climate change, in addition to economic growth, sovereign debt, and social development.

The repercussions of those events are widely spread across countries and regions, and cannot be confronted by countries individually, and solving them could be beyond the capabilities of many countries on both sides of the Mediterranean. This calls for boosting cooperation between Euro-Mediterranean countries, where it has become crucial for them to pave the way for more sustainable collaboration in order to co-face these challenges and harmonise their policies that pour eventually in achieving energy and food security in the region, facilitate trade, investment and capital between its northern and southern parts, and partnering in climate-related projects.

In parallel, the development and increased complexity of financial and banking operations and relationships, and the mounting reliance on digitalisation and the fast digital transformation, all are giving more importance for Arbitration as alternative mean to solve financial and banking disputes in the era of digital economy.

Therefore, and to cover the above topics, the Union of Arab Banks aims at organising the Euro-Med Economic and Banking Summit 2023, under the title "For a Sustainable Euro-Mediterranean Economic Relationship", in Paris – France, on May 25, 2023, to represent a high level platform that gathers the Euro-Mediterranean economic, financial, and banking decision makers to discuss the means to draw a roadmap for achieving a sustainable relationship that helps the region to alleviate the repercussions of the increasing common challenges.

Moreover, the Union of Arab Banks in collaboration with the International Chamber of Commerce will organise, on May 26, 2023, a forum entitled "The Use of Arbitration and ADRs to provide efficient and innovative access to justice in the international banking and trade sectors", at the headquarters of the International Chamber of Commerce, Paris, to discuss the relevance of arbitration in resolving disputes arising in the financial sector in the era of digitalisation, mainly regarding smart contracts, automated commerce, artificial intelligence, cybersecurity and Blockchain technology.



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AGENDA & TIMETABLE

Wednesday 24th May 2023, 19:00 - 21:00

**GALA DINNER FEATURING A GUEST SPEAKER
HOTEL PENINSULA**



Thursday 25th May 2023

08:00 - 09:00 Registration and welcome coffee

09:00 - 10:15 **Opening Ceremony**

Summit Introduction and Welcoming Remarks:

- Dr. El Hadi Chaibainou, Secretary General, Union Bancaire Francophone

OPENING SPEECHES

- **Mr. Mohamed El Etreby**, Chairman, Union of Arab Banks
- **Mrs. Maya Atig**, Director General, French Banking Federation
- **H.E. Mr. Vincent Reina**, President, Franco-Arab Chamber of Commerce
- **Mr. John Denton**, Secretary General, International Chamber of Commerce, Paris

KEYNOTE SPEECHES

- **Mr. Ferid Belhaj**, Vice President /MENA Region, World Bank, Washington D.C.
- **H.E. Mr. Nasser Kamel**, Secretary General, The Union for the Mediterranean
- **Minister of Finance**, MENA region (tbc)

10:15 - 10:45 **Award Ceremony**

"Arab Banker of the Year 2023"

- **H.E. Mr. Abdullah Bin Sulaiman Al Rajhi**, Chairman, Al Rajhi Bank, Kingdom of Saudi Arabia

Award announcements:

- **Dr. Wissam Fattouh**, Secretary General, Union of Arab Banks

Memorial Group Photo – Euro-Med Economic & Banking Summit 2023

10:45 - 11:00 Networking, Coffee break & visit to the exhibition accompanying the Summit



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11:00 - 12:30 **Panel 1: In an uncertain world, what new projects for Euro-Mediterranean relations?**

- Impact of rising interest rates on Euro-Mediterranean economic growth
- Flows of investment, capital and trade.
- New projects in different areas: water, health, finance, cities, industries

KEYNOTE SPEECHES:

- **Dr. Adnan Ahmad Yousif**, Chairman, Bahrain Association of Banks

PANELISTS:

- **Mr. Sebastien De Brouwer**, Chief Policy Officer, European Banking Federation
- **Dr. Hashim Hussein**, Head Investment and Technology Promotion Office, United Nations Industrial Development Organization UNIDO, Bahrain
- **Mr. George Kanaan**, CEO, Arab Bankers Association, London

12:30 - 12:45 Coffee break & Networking

12:45 - 14:00 **Panel 2: What priorities for sustainable and inclusive Euro-Mediterranean development?: food security, climate change, water stress and inclusive growth.**

- Euro-Mediterranean cooperation to achieve food security
- Climate-related risks to economic development and financial stability; Climate change adoption & mitigation
- Financial inclusion, MMSE financing, and sustainable development

KEYNOTE SPEECHES:

- **Mrs. Hélène Le Gal**, Managing Director-MENA Region, European Commission
- **Mr. Ferid Belhaj**, Vice President /MENA Region, World Bank, USA

PANELISTS:

- **Mr. Emmanuel Rocher**, Director of International Affairs of the Prudential Control and Resolution Authority, & Secretary General of the Group of Francophone Supervisors
- **Mr. Carlos Conde**, Head of the Middle East and Africa Division Global Relations Secretariat, OECD, France

Moderator:

- **Mr. Fadi Hallout**, Managing Partner, Trialpha capital, France

14:00 End of the Summit and recommendations

14:10 Luncheon & Networking







Sous le haut patronage de
Monsieur Emmanuel MACRON
 Président de la République



الاتحاد المصرفي
 Union of Arab Banks



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IABS
 PARIS 2018

 Mr. François Villery Governor, Banque de France	 Mrs. Marie-Anne Barbé-Lyons Chief Executive, French Banking Federation	 Mr. Wissam H. Fattouch Secretary General, Union of Arab Banks	 Mr. Mohamed J. Al-Sabeh Chairman, Union of Arab Banks	 Dr. Joseph Terhey Chairman, World Union of Arab Bankers	 H.E. Mr. Ali Mahasen Governor, Central Bank of Iraq	 H.E. Dr. Muhammad Y. Al-Mishal Governor, Central Bank of Kuwait	 H.E. Dr. Sahar Mirza Minister of Investment & International Cooperation
 H.E. Mr. Adnan Kassar Chairman of the Board of Directors, ParibasBank Group	 Mr. Adil Kassar Deputy Chairman of the Board of Directors, ParibasBank Group	 Mr. Salah Taher Mawri Chairman, Arab Bank	 Mr. Ali Ahmed Al-Khazal Chairman, Qatar National Bank QNB	 H.E. Mr. Abdelkadir Ould Chairman, Central Bank of Mauritania	 H.E. Mr. Akram Shamm Chairman, National Authority Authority	 H.E. Mr. Taha bin Salim Governor, Central Bank of Oman	 H.E. Dr. Zaid Fattar Governor, Central Bank of Jordan
 H.E. El Hadi Chahkhal Secretary General, Union Bancaire Francophone (UBF)	 Honorable Mr. Juan Zanted Chairman & Co-Founder, Francorp Network FINL, Washington D.C.	 Mr. Khalid Al-Ghail Director President - MENA M&G Qatar	 Mr. Mohamed Elnedhy Chairman, Banque Paribas	 Mr. Bernard Doria Chairman, French Banking Federation	 Mr. Marc-Olivier Stouvenel Chairman, Banque Paribas	 Mr. Georges Staphilidis Chairman, Central Bank of Cyprus	 Mrs. Sonia Kassar Head of Corporate Communications, ParibasBank Group
 Dr. Mohamed Barachi Head of Office, Central Bank of Algeria, Chairman of the "L'ALGERIA 2017" Marke	 Mr. Nicolas Noet Head of Office, Paribas Bank Group	 Mr. Zaid Khalil Abdullatif Chairman, International Development Bank	 Mr. Ahmad de Brosson Managing Director, Paris Europe	 Mrs. Lubna Shaban Chairman, Ould & Sohn France International	 Mrs. Janet Kackman Managing Director, European Bank for Reconstruction & Development	 Mr. Sébastien de Brouwer Chief Policy Officer, European Banking Federation	

The International Arab Banking Summit for 2018
 "Mediterranean Banking Dialogues"
 28 – 29 June, 2018 The Peninsula Hotel, Paris - France





UAB – ICC CONFERENCE:

“The Use of Arbitration and ADR to provide efficient and innovative access to justice in the international banking and trade sectors”



FRIDAY MAY 26TH, 2023

ICC HEADQUARTERS – PARIS

BACKGROUND

The Union of Arab Banks and the International Chamber of Commerce (ICC) will collaborate on organizing an Arbitration Conference on:

"The Use of Arbitration and ADR to provide efficient and innovative access to Justice in the international banking and trade sectors" which will coincide with the last day of the International Arab Banking Summit on 26 May 2023.

The conference will take place at the headquarters of the International Chamber of Commerce (ICC) in Paris, and it aims to reduce the traditional perception of financial institutions being hesitant to use arbitration to resolve disputes in the banking and financial sectors, especially after it has gained significant importance in resolving financial and banking disputes, particularly in recent times.

The conference will address the use of arbitration as a means of resolving disputes that may arise in the context of Islamic finance, it will also explore the effectiveness of arbitration as an alternative dispute resolution mechanism for dealing with such disputes.

Finally, it will aim to arising in the digitized financial sector, such as smart contracts, automated trading, artificial intelligence, cyber security, and blockchain technology.

This conference represents the first step towards cooperation between the Union of Arab Banks and the International Chamber of Commerce (ICC) in the field of banking and commercial arbitration. Additionally, it seeks to enhance legal dialogue between Arab and European nations and provide a platform to discuss the latest arbitration legislation both regionally and internationally.

AGENDA & TIMETABLE

Friday 26th of May 2023

08:30 – 09:00 **Registration & welcome coffee**

09:00 – 09:40 **Welcoming Addresses**

09:40 – 11:00 **Session I:**

***“Beyond the traditional reluctance:
An increased use of arbitration in the financial and banking sector”***

The traditional reluctance of the financial sector towards arbitration and ADRs is based on misconceptions and a lack of appreciation of the benefits of such alternative modes of dispute resolution. However, a shift in the mindset has been seen recently, and the use of arbitration by the financial community has been growing. This panel will offer an opportunity to:

- Discuss and build on the conclusions of The Report of the ICC Commission on Arbitration and ADR Task Force on Financial Institutions and International Arbitration (March 2018)
- Measure the impact of the procedural adjustments introduced in recent years by various arbitral institutions including the ICC (the expedited procedure, the arbitral tribunal's power to render summary judgment etc.) on the increasing adoption of arbitration by the stakeholders in the banking and financial sector

AGENDA & TIMETABLE

11:30 – 12:45 **Session II:**
“The suitability of arbitration and ADR to resolve disputes arising from Islamic finance”

Taking stock of the increased offering of Islamic finance products, this panel will discuss:

- To what extent arbitration as an alternative mode of dispute resolution can provide an adapted and effective resolution for disputes arising in Islamic finance.
- The role of arbitration and ADR in preserving the integrity of the Islamic financial system.

12:45 – 14:00 Luncheon

14:00 – 15:15 **Session III:**
***“An increasingly digitalised financial sector:
The suitability of arbitration and ADR to resolve emerging disputes”***

This panel offers the opportunity to discuss with experts:

- How the increased digitalisation in the financial sector is leading to the emergence of new types of disputes in various sectors (Data usage, IP ownership, self-executing smart contracts, automated trading, blockchain technology etc.)
- How the inherent features of arbitration and ADR are particularly suitable for resolving digitalised finance-related finance related disputes.

15:15 Closing Remarks

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